

Protestant Fellowship -
Operating Report for 2022

	2021 Actual	Actual During the Year				2022 Actual	Budget for 2022
		2022 Qtr 1	2022 Qtr 2	2022 Qtr 3	2022 Qtr 4		
Income (Blessings)							
Operating Fund Loose Cash Offerings	\$ 1,480.88	\$ 239.00	\$ 184.00	\$ 158.00	\$ 155.00	\$ 736.00	\$ 1,500.00
Envelope Donor Cash Offerings	3,371.00	1,064.00	1,346.00	1,490.00	836.00	4,736.00	\$ 3,500.00
Operating Fund Check Offerings	51,434.00	11,526.00	11,985.00	10,931.00	11,307.00	45,749.00	\$ 51,500.00
Special Event Donations	175.00	-	-	266.00	698.00	964.00	\$ 600.00
Hymnbook Dedications	-	-	-	-	-	-	-
Total Income (Blessings)	\$ 56,460.88	\$ 12,829.00	\$ 13,515.00	\$ 12,845.00	\$ 12,996.00	\$ 52,185.00	\$ 57,100.00
Expenses (Ministries):							
Administrative Expenses:							
Bank Charges	\$ 29.87	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30.00
		\$ 25.00 - Fee from AMHFCU for returned check due to NSF; fee reversed on Feb 1. 'Checks ordered in quarter 1. Checks ordered in late September; order tracking was added to the transaction for an extra fee.					
Checkbook Charges	-	17.25	-	67.36	-	84.61	
Office Supplies (incl. QB OnLine annual fee)	256.26	300.00	-	-	-	300.00	700.00
Other Admin (Planning Meeting)	-	189.69	-	-	-	189.69	-

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		2022 Qtr 1	2022 Qtr 2	2022 Qtr 3	2022 Qtr 4		
Total Administrative Expense	\$ 286.13	\$ 506.94	\$ -	\$ 67.36	\$ -	\$ 574.30	\$ 730.00
Fellowship Event Expenses (Net):							
Special Events	\$ 200.00	\$ -	\$ -	\$ 200.00	\$ 200.00	\$ 400.00	\$ 500.00
Spiritual Retreat, Net Expense or (Surplus)	(204.43)	-	-	-	-	-	-
		Registration for 26 retreat attendees (\$ 520) was deposited in September; since the retreat was cancelled, the registration fee deposits have been reversed by journal entry. Refund checks have been issued for those whose registrations were deposited. Undeposited registrations have been returned. Two individuals returned their refund checks and asked that it be applied as a donation.					
Second Saturday Cinema	-	-	-	137.00	-	137.00	100.00
		\$ 137 - Reimbursement to J Hodges for videos for Second Saturday Cinema.					
Other Fellowship	-	-	-	12.81	-	12.81	-
		\$ 12.81 - Reimbursement to L Swan for refreshments for meet and greet event to welcome Rev. Amy Martin.					
Total Fellowship Event Expense (Net)	(4.43)	\$ -	\$ -	\$ 349.81	\$ 200.00	\$ 549.81	\$ 800.00
Mission Outreach Distributions:							
Mission at Ann's Choice	\$ 3,350.00	\$ -	\$ 1,500.00	\$ -	\$ 1,250.00	\$ 2,750.00	\$ 5,000.00

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External Mission	21,700.00	7,500.00	4,750.00	1,000.00	8,000.00	21,250.00	20,000.00
Other Mission	-	-	-	-	-	-	-
Total Mission Outreach Distributions	\$ 25,050.00	\$ 7,500.00	\$ 6,250.00	\$ 1,000.00	\$ 9,250.00	\$ 24,000.00	\$ 25,000.00
Pastor and Pulpit Expense:							
Protestant Pastoral Associate	\$ 19,595.89	\$ -	\$ -	\$ 1,127.00	\$ 3,381.00	\$ 4,508.00	\$ 4,520.00
Pulpit Supply for Services	5,250.00	1,750.00	2,100.00	1,925.00	1,575.00	7,350.00	7,350.00
Total Pastor and Pulpit Expense	\$ 24,845.89	\$ 1,750.00	\$ 2,100.00	\$ 3,052.00	\$ 4,956.00	\$ 11,858.00	\$ 11,870.00
Worship Expenses:							
Worship Service Supplies	\$ 278.75	\$ 448.37	\$ -	\$ -	\$ -	\$ 448.37	\$ 550.00
Bible Study Supplies	572.91	-	-	-	-	-	750.00
Other Worship	-	-	-	-	-	-	-
Total Worship Expense	\$ 851.66	\$ 448.37	\$ -	\$ -	\$ -	\$ 448.37	\$ 1,300.00
Total Expenses (Ministries)	\$ 51,029.25	\$ 10,205.31	\$ 8,350.00	\$ 4,469.17	\$ 14,406.00	\$ 37,430.48	\$ 39,700.00
Operating Gain or (Loss)	\$ 5,431.63	\$ 2,623.69	\$ 5,165.00	\$ 8,375.83	\$ (1,410.00)	\$ 14,754.52	\$ 17,400.00
Non-Operating Items:							
Interest Earned	\$ 10.54	\$ 63.63	\$ 96.12	\$ 94.24	\$ 201.69	\$ 455.68	\$ 75.00

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plus Special Donations Received:							
- for Operation Shoebox	287.00	-	-	-	430.97	430.97	-
- Ukraine Relief		1,777.00	5,631.00	3,475.00	1,500.00	12,383.00	-
- from MacNaughton Revocable Living Trust	10,000.00	-	-	-	-	-	-
- for PARX Racetrack Chaplaincy	40.00	-	-	30.00	-	30.00	-
Subtotal for Special Purpose Donations	10,327.00	1,777.00	5,631.00	3,505.00	1,930.97	12,843.97	-
less Special Donations Disbursed:							
- for Operation Shoebox	(287.00)	-	-	-	(430.97)	(430.97)	-
- Ukraine Relief		(1,777.00)	(5,321.00)	(3,685.00)	(1,600.00)	(12,383.00)	-
- from MacNaughton Revocable Living Trust	(1,000.00)	(5,000.00)	-	-	-	(5,000.00)	(9,000.00)
- for PARX Racetrack Chaplaincy	(40.00)	-	-	-	(30.00)	(30.00)	-
Subtotal for Special Purpose Disbursements	(1,327.00)	(6,777.00)	(5,321.00)	(3,685.00)	(2,060.97)	(17,843.97)	(9,000.00)
Interest Earned and Net Non-Operating Items	\$ 9,010.54	\$ (4,936.37)	\$ 406.12	\$ (85.76)	\$ 71.69	\$ (4,544.32)	\$ (8,925.00)
Net Gain or (Loss)	\$ 14,442.17	\$ (2,312.68)	\$ 5,571.12	\$ 8,290.07	\$ (1,338.31)	\$ 10,210.20	\$ 8,475.00

	<u>Dec 31, 2019</u>	<u>Dec 31, 2020</u>	<u>Dec 31, 2021</u>	<u>Dec 31, 2022</u>
Assets (Resources for Mission):				
Bank Accounts:				
Interest Bearing Accounts	\$ 30,298	\$ 30,830	\$ 24,773	\$ 61,121
Operating Fund Checking Account	24,910	23,152	44,148	22,458
Erickson Restricted Fund Account	<u>20,380</u>	<u>23,430</u>	<u>22,934</u>	<u>18,426</u>
Total in Bank Accounts	\$ 75,587	\$ 77,412	\$ 91,854	\$ 102,005
All Other Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 75,587</u>	<u>\$ 77,412</u>	<u>\$ 91,854</u>	<u>\$ 102,005</u>
(Note: Balances on December 31, 2022 include \$4,000 remaining to be distributed from the Mildred H. MacNaughton Revocable Living Trust.)				
(Note: On December 1, 2021, BBT account (checking) was closed and fund transferred to AMHFCU Savings account. Amount is \$ 23,775.01.)				
Details of Interest Bearing Accounts with American Heritage				<u>Dec 31, 2022</u>
Business Savings Account; interest is paid at the end of the month.				\$ 4,785.40
18-Month Share Term CD; matures on 7/7/2023; annual percentage yield is 1.00%; interest paid on 7th of the month				30,274.33
12-Month Share Term CD; matures on 5/12/2023; annual percentage yield is 1.00%; interest paid on 12th of the month				6,035.14
13-Month Share Term CD; matures on 11/3/2023; annual percentage yield is 3.05%; interest paid on 3rd of the month				12,060.41
24-Month Share Term CD; matures on 10/3/2024; annual percentage yield is 3.75%; interest paid on 3rd of the month				<u>8,049.38</u>
Total Interest Bearing Accounts				<u>\$ 61,204.66</u>