

Protestant Fellowship - Financial Summary for 2023

	<u>2022 Actual</u>	<u>2023 Actual</u>	<u>Proposed Budget for 2024</u>
Total Income (Blessings)	\$ 52,115	\$ 52,893	\$ 52,600
Expenses (Ministries):			
Total Administrative Expense	\$ 574	\$ 331	\$ 530
Annual subscription for QuickBooks Online used to track finances; checks; supplies.			
(Net)	550	1,053	1,200
Second Saturday Cinema expenses; Fall retreat expenses less registration fees; Special music programs.			
Distributions	24,000	25,000	25,000
Donations to several mission and charitable organizations.			
Total Pastor and Pulpit Expense	11,858	19,650	22,050
Portion of direct cost (25 %) for Pastoral Associate; honoraria for guest preachers at Sunday afternoon services.			
Total Worship Expense	<u>448</u>	<u>593</u>	<u>1,050</u>
Offering envelopes; communion supplies; Bible study supplies; other worship service supplies			
Total Expenses (Ministries)	<u>37,430</u>	<u>46,627</u>	<u>49,830</u>
Operating Gain or (Loss)	\$ 14,685	\$ 6,266	\$ 2,770
Operating Items	<u>(4,544)</u>	<u>(365)</u>	<u>-</u>
Details for 2023 :: Interest on time deposits (\$ 1,394); net balance of special purpose donations (e.g., for Ukraine, Turkey/Syria, Operation Christmas Child) and the disbursements for those puposes; and distribution of \$2,000 of the December 31, 2022 balance of \$4,000 remaining from the gift from the MacNaughton Trust.			
Net Gain or (Loss)	<u>\$ 10,140</u>	<u>\$ 5,901</u>	<u>\$ 2,670</u>
Cash Balances:	<u>As of Dec. 31, 2022</u>	<u>As of Dec. 31, 2023</u>	
	<u>\$ 101,999</u>	<u>\$ 107,900</u>	
Cash Balances at December 31, 2023: Checking Account - \$ 43,837; Restricted Fund (for transfers to Ann's Choice to cover our portion of Rev. Martin's Compensation) - \$ 4,976; Interest Bearing Accounts (Savings Account, plus six CDs) - \$ 62,840.			
Maturities range from March 2024 through July 2025, current values ranging from \$ 6,235 to \$ 12,000 and rates from 3.75 % to 4.75 %.			

1/20/2024

Protestant Fellowship Mission Outreach Distributions for 2023

Mission Outreach Distributions from 2023 Budget:	Actual in 2023
Ann's Choice Benevolent Care Fund	\$ 2,000
America's Keswick (Colony of Mercy addiction recovery)	2,500
Bethana Jesus Focus Ministry Food Pantry	4,000
Christ's Home Children's Services	2,000
Christian Endeavor	500
Christian Life Prison & Recovery Ministries	2,500
Covenant Church (hunger relief and tutoring programs)	2,500
Life Abundant (working with inmates and ex-offenders)	2,000
NGA - National Giving Alliance	2,000
PARX Racetrack Ministry	3,000
True Light Recovery (safe haven for women)	<u>2,000</u>
Total Mission Outreach Distributions from 2023 Budget of \$ 25,000	\$ 25,000
Other distributions from Special Giving Donations, and distributions from the balance of gift from Millie MacNaughton Trust:	
Donations by Ann's Choice residents for Ukraine Relief (sent to Samaritan's Purse)	\$ 6,195
Donations by Ann's Choice residents for Earthquake Relief in Turkey and Syria (sent to Samaritan's Purse).	2,200
Distribution from balance of gift from Millie MacNaughton Trust; sent to Samaritan's Purse for Turkey / Syria earthquake relief.	2,000
Donations by Ann's Choice residents for Operation Christmas Child (sent to Samaritan's Purse).	<u>590</u>
Total Other Distributions	\$ 11,385
Total Actual Distributions:	<u>\$ 36,385</u>